West Almanor Community Club

Board of Directors Meeting

Budget Meeting Minutes

111 Slim Drive - Clubhouse

Thursday, November 4, 2021

10AM

**Board Members Present**: President Phil Springfield (via zoom), Vice President Frank Neth, Treasurer Kathy Hass, and Director at Large Larry Gibbs

**Board Members Absent:** Secretary Kris Mehan

**Staff Present:** Association Manager Jennifer Treff (via Zoom), On Site Office Manager Sonja Anderson

**A. Call to Order** – a quorum being present the meeting was called to order at 10:12am.

**B. Approval of NODA’s:** There was a discussion concerning the WACC delinquent accounts. The Board approved the Notice of Delinquent Accounts. 3 accounts will be sent to collections. The other 2 delinquent accounts changed ownership and the title company did not reach out to the office for verification of any outstanding fees. Sonja will contact Cal Sierra Title to see what happened. (M/S/P)

**C. 2022 Reserve Study:** The reserve study will be funded at 47.5% in 2022. The Reserve Study was approved. (M/S/P)

**D. 2022 Budget:** The Board reviewed the final numbers for each department’s budget. There will be a 3% increase ($33) to the 2022 annual assessment, making it $996.00 for 2022. The need for the increase to the annual assessment is attributed to the large increase in the cost of WACC insurance, and an increase in payroll of approx. 5%. There will be a rollover this year of excess funds. $70,000 will go into the reserve to help offset expenditures made. Any addition rollover will be put into the contingency fund. (M/S/P)

**E. Members Forum:**

**F. Adjourn the Meeting:** The meeting was adjourned at 10:26am. The next Board Meeting will be held on November 18th at the Clubhouse at 10am.

Respectfully Submitted,

Phil Springfield

Board President

As Prepared by Sonja Anderson

On Site Office Manager